

FORM – XIII
[See note under rule 7]

FORM OF MORTGAGE BY DEPOSIT OF TITLE DEED

This indenture, made this the _____ day of _____ 19, between Sri _____ Son of _____ at present employed as _____ in the office of _____ at present employed as _____ (hereinafter called the Mortgagor which expression shall include his heirs and other legal representatives) and the Governor of Andhra Pradesh (hereinafter called the Mortgagee which expression shall include his successors in office).

Whereas the Mortgagor has applied to the Mortgagee for a loan of Rs. _____ for purpose of purchasing a house site / house / flat in _____ as per the rules relating to the payment of advances to the Government employees for house building purposes (hereinafter called the said Rules).

And whereas the Mortgagee has sanctioned the loan in G.O.Ms.No. _____ dated _____.

And whereas the Mortgagee has passed orders in Prods No. _____ dated _____ permitting the Mortgagor to deposit his 'title' deeds to secure repayment of the loan granted to him;

Now this indenture witnesses as follows :-

(1) The title deed mentioned in the Schedule hereto relating to the house/house site at _____ purchased in the name of the Mortgagor Sri/Smt. _____ including the building to the constructed thereon has been delivered to the Mortgagee with intent to create an equitable mortgage upon all the rights, title and interest of the Mortgagor in the said immovable property and all accessions there to secure due repayment on all demands of all moneys which may fall due to the Mortgagee from the Mortgagor on account of 'the' advance or Rs. _____ sanctioned to him together with interest thereon and any costs incurred by the Mortgagee in connection with the recovery thereof.

(2) It is agreed by the Mortgagor that the advance of Rs. _____ sanctioned in _____ date _____ shall be recovered in _____ monthly installments of Rs _____ each and interest at _____ shall be charged and recovered in _____ installments

(3) It is further agreed by the Mortgagor that the installments and other amounts due 'on' account of the advance shall be repayable at _____ and that suits or other legal proceeding for enforcement of the recovery of the advance or for adjudication of other disputes arising out of or connected with the said agreement shall be instituted in courts of competent jurisdiction in the State of Andhra Pradesh and in no other court.

SECHEDULE

House / Land situated in _____
_____ as bounded on the

- (1).East
- (2).South
- (3).West
- (4).North

(here enter details of title deed deposited with the Government of Andhra Pradesh in terms of this Memorandum or Mortgage by deposit of title deed).

In witness whereof the Mortgagor has hereunto has signed this Memorandum on this _____ day of _____.

(Mortgagor)

1st Witness : _____

Address : _____

Occupation : _____

2nd Witness : _____

Address : _____

Occupation : _____